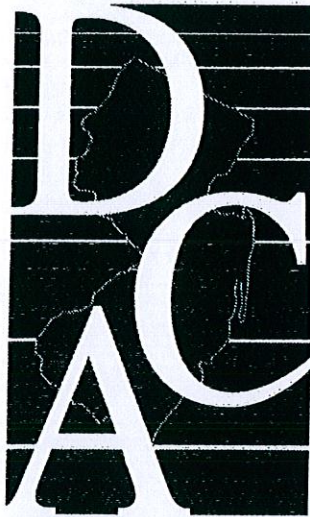


2013

**NORTHWEST BERGEN COUNTY UTILITIES
AUTHORITY**

Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

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LOCAL GOVT SERVICES

2013

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY AUTHORITY BUDGET

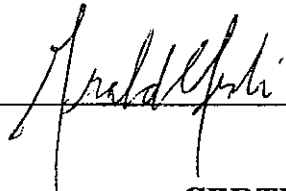
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

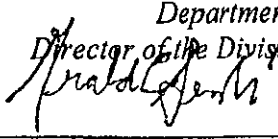
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/3/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 2/20/13

2013 PREPARER'S CERTIFICATION

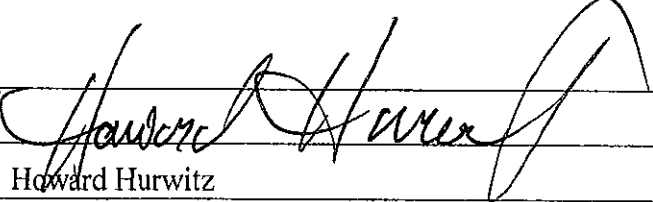
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2013 TO: DEC. 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Howard Hurwitz		
Title:	Executive Director		
Address:	30 Wyckoff Ave., P.O. Box 255, Waldwick, N.J. 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	hhurwitz@nbcua.com		

2013 APPROVAL CERTIFICATION

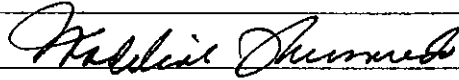
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2013 TO: DEC. 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Northwest Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Ave., P.O. Box 255, Waldwick, N.J. 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	Northwest Bergen County Utilities Authority		
Address:	30 Wyckoff Ave., P.O. Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660	Fax:	201-447-0247

Preparer's Name:	Howard Hurwitz		
Preparer's Address:	30 Wyckoff Ave., P.O. Box 255		
City, State, Zip:	Waldwick	NJ	07463
Phone: (ext.)	201-447-2660 ext.226	Fax:	201-447-0247

Chief Executive Officer:	Howard Hurwitz, Exec. Dir.		
Phone: (ext.)	201-447-2660 ext.226	Fax:	201-447-0247
E-mail:	hhurwitz@nbcua.com		

Chief Financial Officer:	Todd Sherer, Treasurer		
Phone: (ext.)	201-447-2660	Fax:	201-447-0247
E-mail:			

Name of Auditor:	Paul Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Rte.208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Brian Chewcaskie	Chairman
Michael Kasparian	Vice-Chairman
Peter Dachnowicz	Commissioner
John DaPuzzo	Commissioner
Christopher DePhillips	Commissioner
Frank Kelaher	Commissioner
Marion Plumley	Commissioner
Elizabeth Salazer	Commissioner

Kenneth Gabbert

Commissioner

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 56-2012.

Seconded by Commissioner Plumley

Date: Oct. 2, 2012

PRELIMINARY BUDGET FISCAL YEAR PERIOD
JANUARY 1, 2013 TO DEC. 31, 2013

RESOLVED,

WHEREAS, the Annual Budget and Capital Budget for the Northwest Bergen County Utilities Authority for the fiscal year period beginning January 1, 2013 and ending December 31, 2013 has been presented before the Commissioners of the Northwest Bergen County Utilities Authority at its open public meeting of Oct. 2, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$17,203,490.00, Total Appropriations, including any Accumulated Deficit if any of \$17,203,490.00 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,000,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0- and Total Other Sources provided in the Operating Budget Appropriations as Capital Outlay planned to be utilized as funding thereof of \$850,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, in accordance with the Authority's General Bond Resolution adopted December 19, 1972, as amended, the Operating Expenses in the Annual Budget are not in excess of the reasonable and necessary amount thereof; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C.5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 56-2012 pg. 2

Seconded by Commissioner Plumley

Date: Oct. 2, 2012

PRELIMINARY BUDGET FISCAL YEAR PERIOD

JAN.1, 2013 TO DEC. 31, 2013.

agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT

RESOLVED, by the members of the Northwest Bergen County Utilities Authority, at an open public meeting held on Oct. 2, 2012 that the Preliminary Annual Budget and, including appended Supplemental Schedules, and the Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year period beginning January 1, 2013 and ending December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget are of sufficient amount to meet All proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Commissioners of the Northwest Bergen County Utilities Authority will consider the Annual Budget and Capital Budget for adoption on December 4, 2012 in the offices of the Authority located at 30 Wyckoff Avenue, Waldwick, New Jersey at 7:00 o'clock P.M.; and

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to have published Notice of the Public Hearing in The Record and the Ridgewood News and one newspaper published in the Borough of Manhattan, City and State of New York; and

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is directed to file the Preliminary Budget of the Northwest Bergen County Utilities Authority for the Fiscal Year 2013 with the Trustee, the Consulting Engineer and the Participants, all in accord with the

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian


No. 56-2012 pg. 3


Seconded by Commissioner Plumley

Date: Oct. 2, 2012

PRELIMINARY BUDGET FISCAL YEAR PERIOD JANUARY 1, 2013 TO
DECEMBER 31, 2013

General Bond Resolution adopted December 19, 1972, as amended and the Service Contract.


SECRETARY


CHAIRMAN

Roll Call:

Ayes: Commissioners Dachnowicz, DePhillips, Kasparian, Kelaher, Plumley,
Salazer, Chewcaskie

Nāyes: None

Absent: Commissioners DaPuzzo, Gabbert

BUDGET MESSAGE 2013
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN.1, 2013 TO: DEC. 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Northwest Bergen County Utilities Authority's proposed 2013 annual budget totals \$17,203,490. The budget includes a one-time transfer of funds from restricted debt service reserves in the amount of \$2,962,535. These funds will be used to fund capital projects (\$850,000) and to support a 2% reduction in annual charges to members (\$274,571). In addition, \$1,598,983 will be reserved to stabilize future municipal service charges. The balance will be utilized to offset decreases from other revenue sources. The 2013 proposed budget for Operating, Debt Service and Capital Projects of \$15,604,507 is **\$66,607 less than** the \$15,671,114 budget adopted for 2012.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2013 budget will provide sufficient revenues to fund operations for the year ending December 31, 2013. As described above, service charges to member municipalities will be **reduced by 2%** in 2013 when compared with the previous year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be minimal impact on the local economy as a result of the Annual Operating and Capital Budget presented herein. The reduced member municipal charges will have a positive impact.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

As described above, \$274,571 of available Debt Service Reserves was utilized in the proposed Annual Budget to reduce the amount required from service agreement revenue by 2% from 2012.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2013

AUTHORITY BUDGET

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,453,955	* \$13,728,526 *
CONNECTION FEES	* A-2 *	\$40,000	* \$70,000 *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$627,000	* \$591,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$14,120,955</u>	<u>* \$14,389,526 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$120,000	* \$200,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$2,962,535	* \$901,588 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$3,082,535</u>	<u>* \$1,101,588 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$17,203,490</u>	<u>* \$15,491,114 *</u>

2013

AUTHORITY BUDGET

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$541,522	\$549,168 *
FRINGE BENEFITS	* *	\$298,000	\$301,000 *
OTHER EXPENSES	* *	\$881,200	\$834,300 *
TOTAL ADMINISTRATION	* E-1 *	\$1,720,722	\$1,684,468 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$3,352,612	\$3,245,000 *
FRINGE BENEFITS	* *	\$1,896,211	\$1,778,284 *
OTHER EXPENSES	* *	\$2,975,200	\$3,041,950 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,224,023	\$8,065,234 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$4,261,115	\$4,784,575 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,205,860	\$14,534,277 *

2013

(REVISED)

AUTHORITY BUDGET

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$548,647 *	\$636,837 *
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *	\$1,598,983 \$850,000 *	\$500,000 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$2,997,630 *	\$1,136,837 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$17,203,490 *	\$15,671,114 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		\$180,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$180,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$17,203,490 *	\$15,491,114 *

2013 ADOPTION CERTIFICATION

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JAN. 1, 2013 TO: DEC. 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Northwest Bergen County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of, December, 2012.

Secretary's Signature:	<i>Madeline Thumudo</i>		
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Ave., P.O. Box 255, Waldwick, N.J. 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 61-2012

Seconded by Commissioner Gabbert

Date: Dec. 4, 2012

ADOPTION OF ANNUAL BUDGET

WHEREAS, the Commissioners of the Northwest Bergen County Utilities Authority have considered the recommendations and advice of the Authority's Executive Director, Consulting Engineers, and all other interested parties in the preparation of the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2013 and ending December 31, 2013; and

WHEREAS, a Public Hearing was held on October 2, 2012 at the offices of the Northwest Bergen County Utilities Authority at which time the Commissioners approved the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2013 and ending December 31, 2013; and

WHEREAS, a Public Hearing was held on December 4, 2012 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and

WHEREAS, the Preliminary Budget was delivered to the Authority's Trustee, Consulting Engineer and constituent municipalities for their review; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects total Revenues of \$17,203,490, Total Appropriations of \$17,203,490 and total unrestricted net assets utilized of \$-0-; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

Offered by Commissioner Kasparian

No. 61-2012 pg. 2

Seconded by Commissioner Gabbert

Date: Dec. 4, 2012

ADOPTION OF ANNUAL BUDGET

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,000,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0- and Total Other Sources provided in the Operating Budget Appropriations as Capital Outlay planned to be utilized as funding there of \$850,000; and

NOW, THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority at an open public meeting held on December 4, 2012 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2013 and ending December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflect each item of revenue and appropriation in the amount and total as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with SECTION 718 of the General Bond Resolution adopted Dec. 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION


Offered by Commissioner Kasparian

No. 61-2012 pg. 3

Seconded by Commissioner Gabbert

Date: Dec.4, 2012

ADOPTION OF ANNUAL BUDGET


CHAIRMAN


SECRETARY

Roll Call: Ayes: Commissioners Dachnowicz, Dapuzzo, DePhillips, Gabbert,
Kasparian, Kelaher, Plumley, Salazer, Chewcaskie
Nays: None
Absent: None

2013

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2013 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

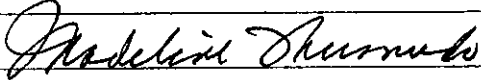
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: JAN. 1, 2013 TO: DEC. 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Northwest Bergen County Utilities Authority, on the 2nd day of October, 2012.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Madeline Thumudo		
Title:	Secretary		
Address:	30 Wyckoff Ave., P.O. Box 255, Waldwick, N.J. 07463		
Phone Number:	201-447-2660	Fax Number:	201-447-0247
E-mail address	mthumudo@nbcua.com		

2013 Capital Budget/Program Message

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: JAN. 1, 2013 TO: DEC. 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed 2013 Capital Budget includes an increase in funding for capital projects from \$500,000 in 2012 to \$850,000 in 2013. The funds will be applied from Debt Service Reserves no longer required. Debt service payments for 2013 are reduced by \$611,650 from 2012. No increase in service charges is required to fund capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM _JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Plant Infrastructure Repairs	\$150,000			\$150,000	
B Primary & Secondary Settling Tank Repairs	\$320,000				\$320,000
C Main Building Upgrades	\$310,000				\$310,000
D A-Frame Vehicle	\$220,000				\$220,000
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,000,000			\$150,000	\$850,000

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A						
B						
C						
D						
E Pump Station Upgrade	\$400,000	\$200,000			\$200,000	
F Incin.Emission Cntrl.Upgrade	\$5,500,000	\$5,500,000				
G Wasting Sys.Upgrades	\$1,000,000		\$500,000	\$500,000		
H Electrical Sys.Upgrades	\$80,000		\$80,000			
i Grease Collect.System	\$3,000,000		\$3,000,000			
J Collection Syst.Expansion	\$4,500,000					\$4,500,000
K						
L						
M						
N						
TOTAL	\$14,480,000	\$5,700,000	\$3,580,000	\$500,000	\$200,000	\$4,500,000

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E Pump Station Upgrade	\$400,000			\$400,000	
F Incin.Emiss.Cntrl.Upgrade	\$5,500,000			\$5,500,000	
G Wasting Sys. Upgrades	\$1,000,000			\$1,000,000	
H Elec.System Upgrades	\$80,000			\$80,000	
I Grease Coll.System	\$3,000,000			\$3,000,000	
J Coll.System Expansion	\$4,500,000			\$4,500,000	
K					
L					
M					
N					
TOTAL	\$14,480,000			\$14,480,000	

2013

NORTHWEST BERGEN COUNTY UTILITIES
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$13,453,955	*	\$13,728,526 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$13,453,955	*	\$13,728,526 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$20,000	*	\$35,000 *
BUSINESS/COMMERCIAL	*	*	\$20,000	*	\$35,000 *
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		\$40,000	*	\$70,000 *

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-1

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		-----	*	-----
			=====		=====

--OTHER OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Outside Septage & Sludge	*	*	\$400,000 *		\$360,000 *
Solar Renewable Energy Credits	*	*	\$50,000 *		\$75,000 *
POP Permits	*	*	\$68,000 *		\$65,000 *
Collection Systems Operations	*	*	\$59,000 *		\$48,000 *
Miscellaneous Income	*	*	\$50,000 *		\$43,000 *
TOTAL OTHER REVENUES	* A-4 *		-----		-----
			=====		=====

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$120,000 *	\$200,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$120,000 *	\$200,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Debt Service Reserve	* *	\$2,962,535 *	\$901,588 *
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$2,962,535 *	\$901,588 *

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
Rate Stabilization Reserve		\$1,598,983	
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	\$1,598,983	

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM _JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *		\$3,494,774	*	\$3,284,774
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *		\$766,341	*	\$1,499,801
OTHER OBLIGATIONS	* P-5 *			*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		----- \$4,261,115 -----	*	----- \$4,784,575 -----

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *		\$320,685	*	\$446,112
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *		\$227,962	*	\$190,725
OTHER OBLIGATIONS	* I-5 *			*	*
TOTAL INTEREST PAYMENTS	* D-2 *		----- \$548,647 -----	*	----- \$636,837 -----

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

2013

2014

2015

2016

2017

2018

--AUTHORITY NOTES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-1

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY BONDS--

2004 Revenue Bonds	*	\$2,840,000	*	-	*	*	*	*	*
2008 BCIA Solar	*	\$159,774	*	\$159,774	*	\$159,774	*	\$159,774	*
2009 BCIA Pooled	*	\$495,000	*	\$505,000	*	\$530,000	*	\$540,000	*

TOTAL PAYMENTS P-2

*	\$3,494,774	*	\$664,774	*	\$674,774	*	\$689,774	*	\$699,774	*	\$714,774	*
---	-------------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-3

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

997 NJWWT	*	\$441,461	*	\$452,629	*	\$478,805	*	\$491,079	*	\$519,305	*
1010 NJWWT	*	\$145,000	*	\$150,000	*	\$155,000	*	\$155,000	*	\$160,000	*
1012 NJWWT	*	\$179,880	*	\$179,880	*	\$179,880	*	\$184,880	*	\$184,880	*

TOTAL PAYMENTS P-4

*	\$766,341	*	\$782,509	*	\$813,685	*	\$830,959	*	\$864,185	*	\$354,880	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY OBLIGATIONS (LIST)--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-5

*	*	*	*	*	*	*
---	---	---	---	---	---	---

TOTAL PRINCIPAL

DEBT PAYMENTS SS-6	*	\$4,261,115	*	\$1,447,283	*	\$1,488,459	*	\$1,520,733	*	\$1,563,959	*	\$1,069,654	*
--------------------	---	-------------	---	-------------	---	-------------	---	-------------	---	-------------	---	-------------	---

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2004 Revenue Bonds	* \$56,800 *	*	*	*	*	*
2008 BCIA Bonds	* \$14,260 *	\$12,582 *	\$10,905 *	\$9,227 *	\$7,549 *	\$5,872 *
2009 BCIA Pooled	* \$249,625 *	\$238,362 *	\$225,612 *	\$212,550 *	\$198,500 *	\$179,975 *
TOTAL PAYMENTS I-2	* \$320,685 *	\$250,944 *	\$236,517 *	\$221,777 *	\$206,049 *	\$185,847 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
997 NJWWT	* \$70,176 *	\$56,708 *	\$41,627 *	\$25,660 *	\$8,748 *	*
010 NJWWT	* \$78,625 *	\$75,750 *	\$72,625 *	\$69,375 *	\$66,000 *	\$62,375 *
012 NJWWT	* \$79,161 *	\$77,411 *	\$74,962 *	\$71,686 *	\$67,936 *	\$64,061 *
TOTAL PAYMENTS I-4	* \$227,962 *	\$209,869 *	\$189,214 *	\$166,721 *	\$142,684 *	\$126,436 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
TOTAL PAYMENTS SS-6	* \$548,647 *	\$460,813 *	\$425,731 *	\$388,498 *	\$348,733 *	\$312,283 *

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$3,487,350 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

* 3,000,000 *

* 1,827,521 *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 4,827,521 *

(3) ADD LINES 1 AND 2 * 8,314,871 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

* *

* *

* (2,486,186) *

* 901,588 *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * (1,584,598) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

* *

* *

* (2,600,000) *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * (2,600,000) *

(6) ADD LINES 4 and 5 * (4,184,598) *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * \$4,130,273. *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

* *

* *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$710,293

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$4,130,273 *

201-447-2660 ext.226 201-447-0247
Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

DATE: 10/18/12
PAGE SS-9

f) Explain in detail in the Budget Message

2013

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

ATTACHED LIST OF ADJUSTMENTS/OTHER

Line (2) Adjustments/Other

Inventory - per 2011 Audit	\$ (609,905)
Operating Reserve -per 2011 Audit	<u>2,437,426</u>
	<u>\$ 1,827,521</u>